



Confirmation of Interest Rate Swap Contract

Thursday, 31 October, 2002

Institution: ANZ Banking Group Limited

Address: Level 50, Melbourne 3000, Victoria Australia

Contact: Mr David Graham

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Reference: SWAP-000012

Fax: +61-3-9528 1000

Trade date: Thursday, 31 October, 2002

Effective date: Monday, 21 October, 2002

Maturity date: Friday, 21 October, 2005

Instructions:

Leg 1

Export Division Pays Fixed rate.

Notional amount: AUD 10,000,000.00

Fixed rate: 5.12000%

Roll dates: 21/01/2003 21/04/2003 21/07/2003 21/10/2003 21/01/2004
21/04/2004 21/07/2004 21/10/2004 21/01/2005 21/04/2005
21/07/2005

Leg 2

Export Division Receives Floating rate.

Notional amount: AUD 10,000,000.00

Rate reference: 5.14000%

Roll dates: 21/01/2003 21/04/2003 21/07/2003 21/10/2003 21/01/2004
21/04/2004 21/07/2004 21/10/2004 21/01/2005 21/04/2005
21/07/2005

PLEASE NOTE: ELECTRONICALLY GENERATED CONFIRMATION
NO SIGNATURE REQUIRED

Phone & Fax

General inquiries
132 426

Mailing Address

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